के लिए अनेक उपाय किए थे । संकट की सीमा और तीव्रता के आधार पर इन उपायों को अनेक बार कार्यान्वित किया गया और तदनुसार उनकी समीक्षा की गई । इनमें आयात नीति में परिवर्तन करके आयातों में कमी करने के उपाय, आयातों के लिए भुगतान हेतु नकद मार्जिन की अपेक्षाएं, पूंजीगत वस्तुओं के लिए विदेशी मुद्रा की बिक्री पर प्रतिबंध विदेशी मुद्रा बजट आबंटनों की उच्चतम सीमा मूल्य रचना एवं राजकोषीय और मौद्रिक नीति परिवर्तनों के माध्यम से मांग नियंत्रण शामिल हैं ।

(ग) और (घ) जी, हां । जुलाई, 1991 से सितम्बर, 1992 के दौरान सरकार द्वारा किए गए महत्वपूर्ण उपायों ने विदेशी मुद्रा बचाने में सहायता की है । विनिमय दर में समुचित समायोजन उदारीकृत विनिमय दर प्रबंध प्रणाली व्यापार नीति में प्रक्रियात्मक सरलीकरण और उदारीकरण और विदेशी मुद्रा विनियमन अधिनियम में परिवर्तनों ने विदेशी मुद्रा में गैरकानूनी लेन-देनों को कम करने में सहायता की है । तथापि, इन उपायों के परिणामस्वरूप बचाई गई विदेशी मुद्रा की मात्रा बताना संभव नहीं है ।

Shares and debentures held by officials

1280. SHRI RAM GOPAL YADAV : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that some top Bank Officers, Income-tax Officers and PSU officials held shares and debentures in leading private sector companies;

(b) if so, what are the details thereof;

(c) whether it is also a fact that even the members of family of many of them hold shares and debentures in these companies; and

(d) if so, what are the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) Yes, Sir. It is possible that some top Bank Officers, Income-tax Officers and PSU officials held shares and debentures in leading private sector companies;

(b) Such details are not collected since there is no bar on officers holding shares/ debentures.

(c) Yes, Sir. It is possible that the members of the family of officials hold shares and debentures in these companies.

(d) Such details are not collected since there is no bar on the family members of these officers holding shares and debentures in the numberous issues of the various companies.

Implication of Chelliah Committee proposals on VAT

1281. SHRI CHIMANBHAI MEHTA : SHRI SARADA MOHANTY : SHRIMATI MSRA DAS : SHRI MOHD. KHALEBLUR RAHMAN: Will the Minister of FINANCE be pleased to state :

(a) whether the advantages or disadvantages of VAT i.e. Value Added Tax, proposed by the Chelliah Committee has been assessed;

(b) if so, what are the implications thereof;

(c) whether VAT would avoid cascading effect of excise and sales tax on the raw, semi-finished and finished articles in the same branch;

(d) the countries that have introduced VAT;

(e) what is the extent to which VAT would enhance or reduce the revenue in the long term and help economic growth, reduce cost and curb corruption; and

(f) whether Government have decided to substitute this tax ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) to (f) In view of the ensuing budget for 1993-94, it is not considered desirable in public interest to indicate Government's views in this matter at this stage. VAT is in operation in the U.K., France, Germany,